

# **BUDGET MESSAGE & EXECUTIVE SUMMARY**





July 1, 2008

The Honorable Larry D. Bagwell  
Members of City Council  
City of Easley, South Carolina

Dear Mayor Bagwell and Members of City Council:

I am pleased to present to the citizens of Easley, members of City Council, City employees, and other interested readers the adopted 2008-09 operating budget for the City of Easley, South Carolina.

The budget for all funds is \$15,872,702 including a General Fund budget of \$12,153,011. This represents an overall budgetary increase of 4.06% and a General Fund increase of 2.83% over the adopted 2007-08 operating budget, respectively. A summary of all funds outlining the changes is included at the end of the executive summary section.

While the budget is a modest increase over the pervious year, it continues the excellent service our citizens have come to expect while also making some improvements in areas of importance. These areas include, continue enhancement of information technology, economic development, parks and recreation and employee compensation.

Some of the significant points of interests in this budget include:

- This budget does not increase the City's current tax millage rate of 61.0 mils, nor does it increase any of the business license, building permit fees, or franchise fees;
- Incorporates a 3% cost of living increase in the personnel budget of each City department;
- Incorporates \$40,000 to implement an employee wellness program; the scope and scale of the wellness program has yet to be determined; any wellness program will be tailored to the City's needs and desires. There is not a 'on-size-fits-all approach' when it comes to wellness programs. A wellness program can be very elaborate or very minimal. A committee of City staff in conjunction with our health care consultant will develop a program which will be brought before City Council for consideration;
- This budget includes \$125,000 to replace five police cruisers maintaining our replacement program;
- This budget includes \$328,150 for fuel; this is a \$140,300 increase, over the 2007-08 fuel budget of \$187,800; as we all know projecting fuel prices is very difficult at best; we are also analyzing the current fuel consumption trying to determine if there are opportunities for fuel reduction; unfortunately this is difficult because the two biggest fuel consumers are police and solid waste;
- This budget includes approximately \$516,600 in state retirement expenses, and increase of \$67,500 over the 2007-08 budgeted expenses of \$449,100; this increase is attributed to increases required by the State of South Carolina to keep the pension system solvent;

- Re-classifies the Special Event Coordinator's position to a Maintenance Labor position in the Parks and Recreation Department. The re-classification became possible with the resignation of the incumbent in January in 2008, and the City's decision to outsource special events to DunBurk's;
- This budget includes debt service on an anticipated \$1,750,000 General Obligation bond issue. This debt issue is part of the City's commitment to the development of the Easley Town Center;
- While this budget includes the debt service associated with the Easley Town Center the budget is very conservative in projecting the revenues associated with the Town Center; we are assuming flat growth in both Business Licenses and Building Permits in 2008-09; at the present time we do not feel comfortable projecting revenues associated with this project. Staff will feel more comfortable once the Town Center is operational. We anticipate the Center will open in the spring of 2009;
- Provides for two additional jury terms in Municipal Court to help address the ever increasing case load experienced by the Court;
- For information technology, the 2008-09 budget includes \$41,500 for technology replacements and upgrades, including \$15,000 to continue our partnership with Tri-County Tech, plus an additional \$14,000 to replace a data server at City Hall that is over ten years old and is very close to the end of its useful life; we are also providing \$10,500 for 10 PC replacement's;
- In addition, this budget provides \$13,000 in the General Government Budget to continue the semi-annual Easley City News newsletter;
- Includes \$8,300 for eCivis grant research. eCivis is a web-based grant research engine that makes researching grants much more efficient and effective;
- The budget includes \$80,000 in fire fighting equipment which includes funding to replace ten (10) sets of personal protective equipment for firefighters; the City is also applying for a grant to replace this equipment;
- The budget includes \$9,000 to purchase a third thermal imaging camera; this will give the City three cameras, one for each of our front line pumpers;
- The budget includes \$36,500 as matching funds for the enhancement grant to landscape the clover leafs located on Pendleton Street at US-123 as well as along the grass medians along stretches of US-123;
- The budget includes \$10,000 to match the PARC Grant for the Nalley Brown Nature Park;
- The budget includes \$72,500 per the City's agreement with DunBurk's to manage and coordinate the City's special events;
- The budget includes \$105,000 to replace a recycling truck; the vehicle was deferred from last year's budget for affordability reasons. The vehicle in question is a 1991 International model that is very costly to maintain. Due to the age and high mileage finding replacement parts is challenging. Typically public works staff has to comb local junk yards to locate spare parts;
- This budget includes \$30,000 in the Community Development Fund to continue the Main Street grant program;

- The Law Enforcement Fund is a new fund in 2008-09. Heretofore revenues and expenditures associated with this fund were being captured in the General Fund. By law transactions associated with these funds must be used for law enforcement purposes.

The fund is further separated into two portions, a restricted holding account and an unrestricted account. Funds in the restricted holding account are monies and assets that the City has secured through arrests and must hold until the case in question is disposed. If the defendant is found to be innocent or not guilty the assets in question will be returned. If the defendant is found guilty the assets may be transferred to the unrestricted account and can only be used by the Police department for law enforcement activities with approval from City Council.

- This budget includes \$200,000 in Stormwater for remedial repairs and construction;
- The budget also anticipates expending \$300,000 in the Alice Mill neighborhood as part of the Community Development grant that was received in 2007. You'll recall the entire grant amount was \$425,600. If \$300,000 is not sufficient in 2008-09 we will bring to City Council an Ordinance requesting the budget be amended.
- This budget includes \$215,000 in the Hospitality Tax Fund to begin funding capital improvements at City Parks as identified in the City Master Plan. The Master Plan is anticipated to be completed sometime late summer, early fall. We anticipate there will be on-going funding for park improvements in the year's to come. You will recall the purpose of the Master Plan is to take a holistic view of the entire Parks and Recreation service within the City. In addition, the Master Plan will help identify areas and services in which we may be deficient;
- This budget also includes \$90,000 for Parks and Recreation turf management contract and sprinkler maintenance contract;

Despite the achievements included in this budget, there were some items that were not included in this budget.

- This budget defers approximately \$1,000,000 in proposed capital expenditures associated with Parks and Recreation. Many of these improvements were deferred in light of the aforementioned Parks Master Plan and will be slotted in future years as funding and timing allow;
- The budget does not include six (6) new fire fighters; In September, 2007 the City applied for a personnel grant through FEMA for six new fire fighters. Per the grant outline, the federal government would pick-up 90% of the salary and benefits of these positions in the first year with the City responsible for the remaining 10%, the funding split is reduced to 80/20 in year two, 50/50 in year three, and year four it is 30/70. By year five the City is responsible for 100% of the personnel costs. The chart below estimates the potential costs to the City. Please note that even though the City is applying for this grant there is no guarantee this grant will be funded;

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Salary	\$ 138,546.00	\$ 142,702.38	\$ 146,983.45	\$ 151,392.95	\$ 155,934.74	\$ 735,559.53
Fringe	\$ 45,720.18	\$ 47,091.79	\$ 48,504.54	\$ 49,959.68	\$ 51,458.47	\$ 242,734.64
	\$ 184,266.18	\$ 189,794.17	\$ 195,487.99	\$ 201,352.63	\$ 207,393.21	\$ 978,294.17
Federal Share	\$ 165,839.56	\$ 151,835.33	\$ 97,744.00	\$ 60,405.79	\$ -	\$ 475,824.68
City Share	\$ 18,426.62	\$ 37,958.83	\$ 97,744.00	\$ 140,946.84	\$ 207,393.21	\$ 502,469.50
	\$ 184,266.18	\$ 189,794.17	\$ 195,487.99	\$ 201,352.63	\$ 207,393.21	\$ 978,294.17

- The budget does not include any additional police officers nor additional dispatch personnel; over the last two years the City has hired six additional police officers plus one narcotics officer;
- While the budget does increase the maintenance personnel in the Parks and Recreation Department by re-classifying the Special Events position, the Department requested a total of three additional maintenance positions, (one to supplement the janitorial crew at the Bagwell gym plus two positions for the field crews);
- It is important to note, that this budget does not increase the rolling stock of the City. All vehicles and equipment in this budget are replacements.
- A more detailed list of what is not included in the budget can be found in the Appendix-E. It is important to note that just because these items and services were not included in the budget that they are not important or not needed. Quite the opposite, many of these items and services are necessary, but given the limited amount of resources choices have to be made.
- As you know the City is at somewhat of a cross roads in regards to Westend Hall. Due to mold and neglect the entire bottom floor is uninhabitable. Without a significant investment these problems will continue to fester.

In spite of these challenges the City maintains a very strong and healthy unreserved General Fund balance. This balance stood at \$3,823,341 at the fiscal year ending June 30, 2007. This represents 32% of the 2007-08 General Fund budget of \$11,818,577. A strong and healthy General Fund balance is important for several reasons; most importantly it provides the City with the necessary cash flow to pay bills throughout the year. The majority of the City's general fund revenue comes in the first five months of the calendar year. These funds are then used to pay bills and make payroll throughout the year. Second, a strong fund balance is looked upon very favorably by bond markets when debt is issued thereby ultimately lowering the interest paid on said debt issued. Third, a strong fund balance provides the City with a rainy day fund to access in case of emergencies. Finally, a strong fund balance will allow the City a limited amount of resources to access for future capital improvements.

The General Fund balance should be viewed as a personal savings account for the City. People with a savings account are taught not to use their savings account as a source to pay their monthly expenses or eventually they will run into trouble, similarly, the City's General Fund balance must not be used as a resource for on-going expenses.

I would like to take this opportunity to personally thank all the department directors and division managers for their tireless effort and hard work on this budget. We think this budget makes significant strides in addressing some key service areas.

I look forward to working with you in the coming fiscal year in executing this budget.

Sincerely,

Jonathan F. Simons, Jr.  
City Administrator

# EXECUTIVE SUMMARY

The budget for all funds is \$15,872,702 including a General Fund budget of \$12,153,011. This represents an overall budgetary increase of 4.06% and a General Fund increase of 2.83% over the adopted 2007-08 operating budget, respectively. A summary of all funds outlining the changes is included at the end of the executive summary section.

## GENERAL FUND

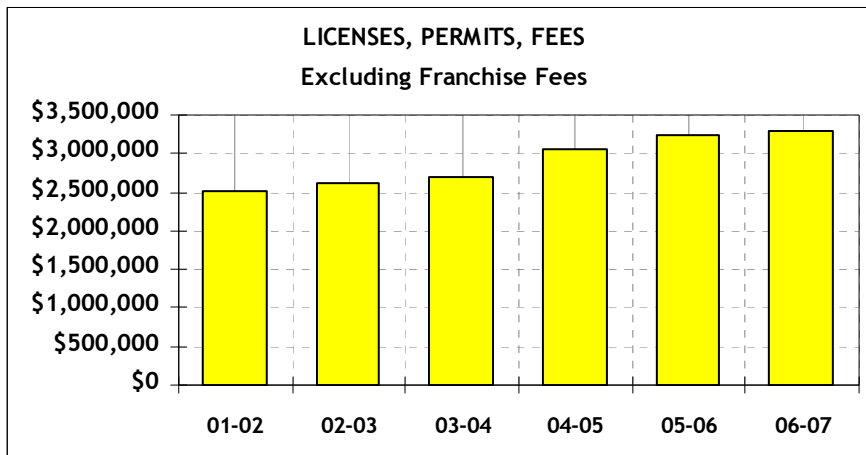
The General Fund accounts for the revenues and expenditures necessary to carry out basic governmental activities of the City such as police and fire protection, recreation, refuse disposal, and legal and administrative services. All financial transactions not accounted for in other funds are recorded in the General Fund.

### General Fund Revenues

General Fund Revenues in 2008-09 are projected to increase 2.83% than the current year budget.

	<u>2007-08 Budget</u>	<u>2008-09 Budget</u>	<u>Percent Change</u>
<b><u>GENERAL FUND</u></b>			
Revenues			
Property Tax	\$ 2,654,678	2,652,431	-0.08%
Sales Tax	1,926,980	2,026,980	5.19%
Franchise & Other Fees/Taxes	2,122,448	2,031,500	-4.29%
License & Permits	2,691,150	2,692,650	0.06%
Intergovernmental	699,700	778,450	11.25%
Other	13,000	0	-100.00%
Charges for Service	737,000	865,000	17.37%
Public Safety	38,500	8,000	-79.22%
Fines	700,000	850,000	21.43%
Interest	120,000	155,000	29.17%
Rental Income	45,000	35,000	-22.22%
Lease Purchase	17,120	0	-100.00%
Miscellaneous Income	53,000	58,000	9.43%
<b>TOTAL GENERAL FUND REVENUES</b>	<u>11,818,576</u>	<u>12,153,011</u>	<u>2.83%</u>

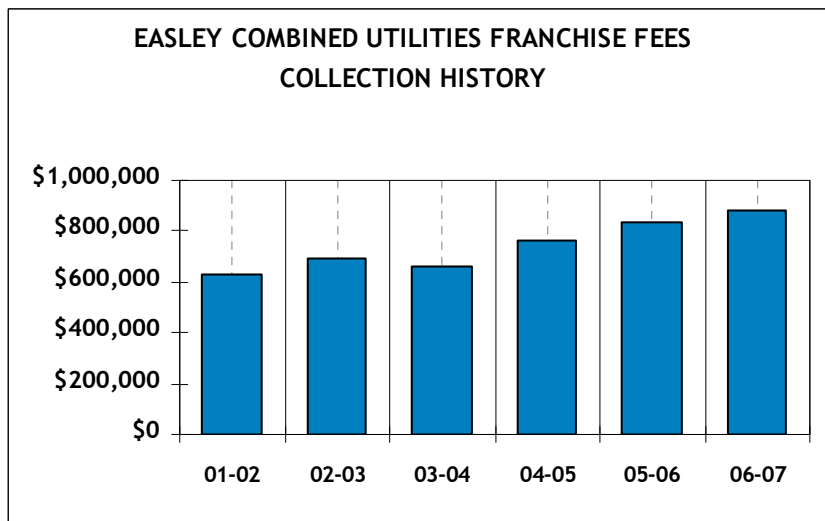
Property taxes comprise about 22% of all General Fund revenues. The tax levy on a particular piece of property is determined by market value, assessment ratio, and millage rate. Market value is determined by the Pickens County Assessor’s Office using a variety of factors such as size, condition, location, and recent selling prices of comparable properties. Assessment ratio is a percentage which is multiplied by the appraised market value of a property to determine the assessed value. Owner-occupied residences are assessed at 4%, commercial properties at 6%, motor vehicles at 6% (January 1, 2008 was the sixth and final rollback associated with the rollback program implemented by the State), personal property at 10%, and industrial and utilities at 10.5%.



Licenses, permits and fees represent the City’s largest revenue source for the City, comprising approximately 29% of all General Fund revenues. The most significant source is the business license tax, which a levy is based upon each \$1,000 of gross receipts, sales, or premiums of business conducted within the corporate limits of the City. The projection of \$3,565,650 in business license receipts (excluding franchise fees) is a 2.8% increase over the 2007-08

forecast of \$3,466,650. The basis for this forecast is trend analysis and assumptions based on current market conditions.

Franchise Fees comprise about 17% of all General Fund revenues. Revenues in this category include franchise fees for electric, gas, and cable television. The rate structure is based upon a certain percentage of gross receipts in each case, and the basis of each forecast is trend analysis along with current market conditions. Projected revenues from all franchise fees for 2008-09 are \$2,031,500 and include \$1,030,000 from Easley Combined Utilities. This represents an anticipated decrease of approximately \$90,950 from the 2007-08 adopted figure of \$2,122,448. The primary reason for the decrease is 2007-08 is the final year of the 1993 court agreement between Fort Hill Natural Gas and member municipalities, including the City of Easley.



The 1993 agreement steamed from a lawsuit brought on by the City of Easley, Town of Liberty, Town of Clemson, and the Town of Seneca which argued Fort Hill owed the cities a franchise fee similar to other utilities. Fort Hill disagreed and the matter was settled in court. As a settlement to the court decision Fort Hill was ordered to pay these municipalities three percent on the gross proceeds retained by Fort Hill for the years in question. The total amount owed to the member municipalities was \$1,928,317, the City

of Easley share was \$698,243. The court settlement allowed Fort Hill 15 years to make these payments. As mentioned above, the last year is 2008.

**Intergovernmental revenue** includes grants and allocations from county, state, and federal governments. State-shared revenue is generally distributed on a pro-rata basis according to population or other set formula. The Aid to Subdivision revenue is distributed quarterly from the Local Government Fund and funded by a transfer of 4.5% of state general fund revenues. Counties receive 83.28% and municipalities 16.72% of the distribution. The revenue forecast from Aid to Subdivisions is expected to be \$580,000 for 2008-09.

In addition to receiving State Aid to Subdivisions, the City also receives a monthly statement from the South Carolina Department of Revenue for the 1% Local Option Sales Tax (LOST). 100% of the LOST revenues are used to defray property taxes. Projected revenues from all Intergovernmental Revenues for 2008-09 are \$2,805,430 and include \$2,000,000 from the LOST. This represents an anticipated increase of \$165,750 from the 2007-08 adopted figure of \$2,639,680. The 2008-09 budget does not include any “C” fund revenue. If there is an opportunity for the City to utilize “C” funds staff will prepare a budget amendment.

**General Fund Expenditures**

A summary of General Fund expenditures for 2008-09 is shown in the following table along with the percent change from the adopted 2007-08 operating budget. Total expected expenditures for 2008-09 are expected to increase from the 2007-08 budgeted expenditures by 2.83%.

	<u>2007-08 Budget</u>	<u>2008-09 Budget</u>	<u>Percent Change</u>
<b><u>GENERAL FUND</u></b>			
Expenditures			
General Government	1,062,223	1,198,995	12.88%
City Council	88,200	99,900	13.27%
Municipal Court	657,252	762,538	16.02%
Finance	670,381	677,928	1.13%
Police	3,254,821	3,429,128	5.36%
Fire	2,040,939	1,801,850	-11.71%
Planning & Development	255,296	243,883	-4.47%
PW-Streets	1,501,480	1,551,242	3.31%
PW-Solid Waste & Recycling	1,365,077	1,422,290	4.19%
PW-Cemetery	36,228	38,044	5.01%
Recreation	886,680	927,212	4.57%
<b>TOTAL GENERAL FUND EXP.</b>	<u>11,818,576</u>	<u>12,153,010</u>	<u>2.83%</u>

**Funding Highlights**

**General**

- Maintains the excellent level of service to our citizens.
- Incorporates a 3% cost of living increase in the personnel budget of each City department.
- Includes \$32,150 for fuel.

### Personnel Changes

- This budget re-classifies the Special Events Coordinator position to a field Maintenance position. This became available due to the resignation of the Special Events Coordinator in January, 2008 and the City's decision to outsource the service to DunBurk's.
- This budget includes compensation for additional weekend and holiday work for our weekend and holiday judges in Municipal Court.

### Departmental Highlights

- In the *Planning & Development Department*, funding for the demolition of unsafe structures is budgeted at \$10,000.
- The *General Government Budget* includes \$13,000 in funding for the community newsletter, Easley City News, and \$20,000 for a City-wide holiday party.
- In the *Finance Department* \$34,000 is funded for annual external audit.
- In the *Police Department*, the budget includes \$15,000 for prisoner expense, and \$125,000 is budgeted to replace five police cars.
- In the *Streets Division*, \$375,000 is funded for utilities such as street and stop lights.
- In the *Parks Budget*, \$90,000 is included for occasional/seasonal and/or part time help. These positions are primarily used for game supervisors and tournament security.

### Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditures for specific purposes. Annual budgets are established for the following special revenue funds: Community Development Administration, Community Development - Woodside, Community Development - Glenwood, Community Development - Alice Mill, Hospitality Tax, Accommodations Tax, Local Accommodations Tax, Victim Rights, Law Enforcement Fund, and Recreation Fund.

#### Community Development Administration

The Community Development Fund is used to record receipts and expenditures of Community Development Block Grant funds. \$425,880 in funding is budgeted for 2008-09.

#### Community Development - Alice Mill

The Community Development - Alice Mill Fund was established in 2008-09 to record expenditures used to record financial activities related to the Alice Mill grant. This federal grant is to be distributed to home owners in the Alice Mill community to provide the necessary resources to homeowners to make the critical health and safety repairs to their homes. These can include such activities as roof repairs, electrical repairs and sewer improvements. The City is budgeting \$300,000 for anticipated expenditures in 2008-09.

### **Hospitality Tax**

Through an Ordinance passed in 2000 the City enacted the levy of one percent (1%) local hospitality tax on prepared meals and beverages in the City. In 2005 through an amendment the City increased the levy to a maximum two percent (2%). The proceeds are to be used for tourist related improvements and facilities. The collection and use of the tax is governed by Article 7, "Local Hospitality Tax," of Chapter 1, Title 6 of the South Carolina Code of Laws. The 2008-09 budget includes \$228,700 in eligible Parks and Recreation Expenditures to assist in funding maintenance and upkeep at the J.B. "Red" Owens Recreation Complex, and Larry D. Bagwell gymnasium. In addition, \$535,838 is budgeted for debt service on Certificates of Participation (COP's), series 2006.

The 2008-09 Hospitality tax budget also includes \$215,000 in Parks and Recreation improvements associated with the Parks and Recreation Master Plan, plus an additional \$72,500 for Special Events.

### **Accommodations Tax**

The Accommodations Tax Fund is used to record the proceeds and allocations of a 2% tax imposed on all accommodations by the State. Revenue collected from the tax is divided among localities based on the amount of revenue generated within each jurisdiction.

The proceeds must be spent for tourism promotion and related expenditures. Revenues of \$64,600 are estimated for 2008-09. Following transfers of \$26,980 to the General Fund and \$11,880 to the Easley Chamber of Commerce, the remaining balance is estimated to be \$25,740. Of this discretionary amount, the Accommodations Tax Advisory Committee will make a recommendation to the City Administrator who in turn will make a recommendation to the City Council on where these funds will be allocated.

### **Accommodations Fee**

The Accommodation Fee represents a 1.5% levy that is collected from accommodation facilities located within the City's jurisdiction. This tax is very similar to the State Accommodations Tax and is levied on every person engaged in the business of furnishing accommodations for transients within the jurisdiction of the City. The uses of the money are very similar to the State Accommodations Tax and Hospitality Taxes in that the monies can only be used for tourism related purposes.

The City is budgeting \$40,000 in revenue and \$35,000 in expenditures. While these expenditures are not as of yet defined, they must be for tourism promotion and other tourist related expenditures.

### **Law Enforcement Fund**

The Law Enforcement Fund is a new fund in 2008-09. Heretofore revenues and expenditures associated with this fund were being captured in the General Fund. By law transactions associated with these funds must be used for law enforcement purposes.

The fund is further separated into two portions, a restricted holding account and an unrestricted account. Funds in the restricted holding account are monies that the City has secured through arrests and must hold until the case in question is disposed. If the defendant is found to be innocent or not guilty the monies in question will be returned. If the defendant is found guilty the monies may be transferred to the unrestricted account and can be used by the Police department for law enforcement activities with approval from City Council.

## Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent is that the costs of providing goods or services to the general public and other local governments on a continuing basis will be financed or recovered primarily through user charges. Annual budgets are established for Stormwater Management.

### Stormwater Management

Stormwater fees are levied to support the stormwater management program. The fee is based on impervious surface areas of residential and commercial property. The flat rate structure is \$24 per year for both developed residential and for equivalent residential units of developed commercial/industrial property. The 2008-09 revenue estimate is \$355,000.

Budgeted expenditures for 2008-09 are \$301,377. Included in next year's work plan is \$200,000 for capital construction and remedial improvements, \$3,500 is funded for public education, and \$3,000 for illicit discharge detection.

## Debt Service Funds

Debt Service Funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments. Under state law, municipalities can only issue two forms of long-term debt: general obligation bonds and revenue bonds. The City of Easley has used tax increment bonds as a means of financing capital improvements, and these debt instruments are also classified as a form of revenue bonds. The debt service payments associated with the Certificates of Participation, Series 2006, are accounted for in the Hospitality Tax Special Revenue fund.

### General Debt Service

General Debt Service in the 2008-09 budget is \$856,145. This includes \$256,254 for interest and \$599,892 is for reduction of principal. This budget anticipates a General Obligation bond of \$1,750,000 per the City's Memorandum of Understanding associated with developing the Easley Town Center.

### Tax Increment Fund

Tax increment bonds in the amount of \$640,000 were issued in 2004 to finance infrastructure improvements in the Downtown development area. In 2006 a \$1,050,000 Series 2006 bond was issued to further the improvements downtown. Projected revenues of \$270,000 in 2008-09 will be used to cover the debt service obligation of \$177,048. Another \$250,000 is budgeted from fund balance for capital improvements within the downtown redevelopment area on a pay-as-you-go methodology.

# SUMMARY OF ALL FUNDS

SUMMARY OF ALL FUNDS

	2007-08 Budget	2008-09 Budget	Percent Change
<b>GENERAL FUND</b>			
Revenues			
Property Tax	\$ 2,654,678	2,652,431	-0.08%
Sales Tax	1,926,980	2,026,980	5.19%
Franchise & Other Fees/Taxes	2,122,448	2,031,500	-4.29%
License & Permits	2,691,150	2,692,650	0.06%
Intergovernmental	699,700	778,450	11.25%
Other	13,000	0	-100.00%
Charges for Service	737,000	865,000	17.37%
Public Safety	38,500	8,000	-79.22%
Fines	700,000	850,000	21.43%
Interest	120,000	155,000	29.17%
Rental Income	45,000	35,000	-22.22%
Lease Purchase	17,120	0	-100.00%
Miscellaneous Income	53,000	58,000	9.43%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>11,818,576</b>	<b>12,153,011</b>	<b>2.83%</b>
Expenditures			
General Government	1,062,223	1,238,995	16.64%
City Council	88,200	99,900	13.27%
Municipal Court	657,252	762,538	16.02%
Finance	670,381	677,928	1.13%
Police	3,254,821	3,409,128	4.74%
Fire	2,040,939	1,781,850	-12.69%
Planning & Development	255,296	243,883	-4.47%
PW-Streets	1,501,480	1,551,242	3.31%
PW-Solid Waste & Recycling	1,365,077	1,422,290	4.19%
PW-Cemetery	36,228	38,044	5.01%
Recreation	886,680	927,212	4.57%
<b>TOTAL GENERAL FUND EXP.</b>	<b>11,818,576</b>	<b>12,153,011</b>	<b>2.83%</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 0</b>	<b>0</b>	

	<u>2007-08</u> <u>Budget</u>	<u>2008-09</u> <u>Budget</u>	<u>Percent</u> <u>Change</u>
<b><u>SPECIAL REVENUE FUNDS</u></b>			
Revenues/Transfers In			
Community Development Administration	\$ 105,970	149,879	41.44%
Community Development - Woodside	27,922	0	-100.00%
Community Development - Glenwood	11,541	0	-100.00%
Community Development - Alice Mill	5,000	300,000	5900.00%
Hospitality Tax	1,145,900	1,200,000	4.72%
Accommodations Tax	64,600	64,600	0.00%
Local Accommodations Tax	24,100	40,000	65.98%
Victim Rights Fund	51,000	60,500	18.63%
Recreation Fund	565,700	500,750	-11.48%
<b>TOTAL REVENUES/TRANSFERS IN</b>	<b>2,001,733</b>	<b>2,315,729</b>	<b>15.69%</b>
Expenditures/Transfers Out			
Community Development Administration	84,993	135,879	59.87%
Community Development - Woodside	588	0	-100.00%
Community Development - Glenwood	1,116	0	-100.00%
Community Development - Alice Mill	250,000	300,000	20.00%
Hospitality Tax	982,664	1,106,085	12.56%
Accommodations Tax	64,600	64,500	-0.15%
Local Accommodations Tax	15,000	35,000	133.33%
Victim Rights Fund	46,133	47,790	3.59%
Recreation Fund	550,225	438,866	-20.24%
<b>TOTAL EXP./TRANSFERS OUT</b>	<b>1,995,319</b>	<b>2,128,120</b>	<b>6.66%</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 6,414</b>	<b>187,609</b>	
<b><u>ENTERPRISE FUNDS</u></b>			
Revenues/Transfers In			
Stormwater Management	315,000	355,000	12.70%
<b>TOTAL REVENUES/TRANSFERS IN</b>	<b>315,000</b>	<b>355,000</b>	<b>12.70%</b>
Expenses/Transfers Out			
Stormwater Management	302,733	301,377	-0.45%
<b>TOTAL EXP./TRANSFERS OUT</b>	<b>302,733</b>	<b>301,377</b>	<b>-0.45%</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 12,267</b>	<b>53,623</b>	

	<u>2007-08 Budget</u>	<u>2008-09 Budget</u>	<u>Percent Change</u>
<b><u>DEBT SERVICE FUNDS</u></b>			
Revenues/Transfers In			
General Debt Service	\$ 800,514	856,146	6.95%
Tax Increment Fund	237,500	275,000	15.79%
<b>TOTAL REVENUES/TRANSFERS IN</b>	<u>1,038,014</u>	<u>1,131,146</u>	<u>8.97%</u>
Expenditures/Transfers Out			
General Debt Service	800,514	856,146	6.95%
Tax Increment Fund	336,179	434,048	29.11%
<b>TOTAL EXP./TRANSFERS OUT</b>	<u>1,136,693</u>	<u>1,290,194</u>	<u>13.50%</u>
 <b>REVENUES LESS EXPENDITURES</b>	 \$ <u>-98,679</u>	 <u>-159,048</u>	
 <b><u>TOTALS - ALL FUNDS</u></b>			
(Memorandum only)			
Revenues	\$ 15,173,323	15,944,886	5.08%
Expenditures	<u>15,253,321</u>	<u>15,862,702</u>	<u>4.00%</u>
 <b>REVENUES LESS EXPENDITURES</b>	 \$ <u>(79,998)</u>	 <u>82,184</u>	