

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent is that costs of providing goods or services to the general public and other local governments on a continuing basis be financed or recovered primarily through user charges.

Annual budgets are established for the following Enterprise Fund:

Stormwater Management



STORMWATER MANAGEMENT

Enterprise Fund

In 1991, under the Storm Water Management and Sediment Reduction Act, authority was granted to local governments to establish a stormwater utility to fund such activities as watershed master planning, facility retrofitting and facility maintenance. In 2004 Easley City Council adopted a permanent fee, with the rate structure based on impervious surface areas of individual parcels. A stormwater management fund was established in FY2003-04 to record the receipts and expenditures related to the stormwater management program. The fund is classified as an Enterprise Fund to comply with GASB 34 reporting standards.

Stormwater Administration and Planning is responsible for developing watershed master plans, coordinating improvements to the City’s watershed basins, and complying with state/federal mandates related to stormwater management and water quality design.

STORMWATER MANAGEMENT					
	FY06 Actual	FY07 Actual	FY08 Budget	FY08 YTD	FY09 Budget
REVENUES					
SW Fees	309,980	317,712	315,000	346,986	355,000
Misc./Other	0	0	0	0	0
TOTAL REVENUES	309,980	317,712	315,000	346,986	355,000
EXPENDITURES					
Personnel Expenditures	45,586	46,566	58,033	988	40,677
Operating Expenditures	23,910	30,881	39,700	823	40,700
Capital Expenditures	38,078	122,680	205,000	70,641	220,000
TOTAL EXPENDITURES	107,574	200,127	302,733	72,452	301,377
Surplus/(Deficit)	202,406	117,585	12,267	274,534	53,623
Fund balance at beginning of year	443,251	645,657	763,242	763,242	763,242
Fund balance at end of year	645,657	763,242	775,509	1,037,776	816,865

FY 2008-09 BUDGET HIGHLIGHTS

The Stormwater Management budget reflects:

- \$200,000 is included for Capital Projects and remedial repairs.
- \$3,500 is included for public education.
- \$3,000 is includes for illicit discharge detection.