

# ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent is that costs of providing goods or services to the general public and other local governments on a continuing basis be financed or recovered primarily through user charges.

Annual budgets are established for the following Enterprise Fund:

**Stormwater Management**



# STORMWATER MANAGEMENT

## Enterprise Fund

In 1991, under the Storm Water Management and Sediment Reduction Act, authority was granted to local governments to establish a stormwater utility to fund such activities as watershed master planning, facility retrofitting and facility maintenance. In 2004 Easley City Council adopted a permanent fee, with the rate structure based on impervious surface areas of individual parcels. A stormwater management fund was established in FY2003-04 to record the receipts and expenditures related to the stormwater management program. The fund is classified as an Enterprise Fund to comply with GASB 34 reporting standards.

Stormwater Administration and Planning is responsible for developing watershed master plans, coordinating improvements to the City's watershed basins, and complying with state/federal mandates related to stormwater management and water quality design.

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### **FY 2008-09 BUDGET HIGHLIGHTS**

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The Stormwater Management budget reflects:

- \$200,000 is included for Capital Projects and remedial repairs.
- \$3,500 is included for public education.
- \$3,000 is included for illicit discharge detection.